

## 22.—Capital Values of Fixed Assets administered by the National Harbours Board, as at Dec. 31, 1948 and 1949

NOTE.—Compiled from the Annual Reports of the National Harbours Board.

Item	1948	1949	Item	1948	1949
	\$	\$		\$	\$
Harbour dredging.....	12,249,552	12,249,553	Harbour buildings.....	769,432	777,030
Real estate.....	12,781,674	12,777,972	Central heating plants..	152,443	152,443
Vehicular bridges.....	300,581	300,395	Harbour shops.....	325,718	326,579
Roads, fences and bound- aries.....	1,762,035	1,800,858	Electric power systems..	1,126,170	1,176,316
Sewers and drains.....	682,280	679,479	Water supply systems...	748,803	763,350
Miscellaneous structures..	752,635	756,924	Floating equipment.....	2,020,778	2,018,341
Wharves and piers.....	89,554,600	89,358,528	Shore equipment.....	910,529	915,750
Permanent sheds.....	20,178,493	20,633,862	Miscellaneous small plant	569,384	570,220
Shed hoists and electrical cranes.....	248,973	248,973	Engineering -- general surveys.....	606,403	606,403
Railway systems.....	7,095,667	7,103,673	Works under construction	1,841,706	6,032,382
Grain elevator systems...	41,862,223	41,863,174	Sundry expenditure— undistributed.....	5,395,832	5,390,904
Cold-storage systems.....	5,752,233	5,757,749	Bridge construction, right-of-way, etc.....	18,800,819	18,626,555
Office furniture and appli- ances.....	158,904	163,610	<b>Totals.....</b>	<b>226,647,867</b>	<b>231,051,123</b>

## 23.—Amounts advanced by the Federal Government to the National Harbours Board for Capital Expenditures, 1947-49

NOTE.—Compiled from the Annual Reports of the National Harbours Board.

Harbours and Properties	1947	1948	1949	Harbours and Properties	1947	1948	1949
	\$	\$	\$		\$	\$	\$
Halifax.....	34,797	106,948	1,899,432	Montreal.....	119,570	528,656	561,694
Saint John.....	20,000	1,307,944	1,473,057	Port Colborne elevator..	—	3,754	7,040
Chicoutimi.....	—	415	—	Churchill.....	1,751	23,999	192,461
Quebec.....	55,302	8,277	575,522	Vancouver.....	215,997	10,183	15,141
Three Rivers.....	2,444	525	2,163	<b>Totals.....</b>	<b>449,861</b>	<b>1,990,701</b>	<b>4,736,510</b>

## Waterway Expenditures and Revenues on Consolidated Fund Account.—

Expenditures under this heading (Tables 24 to 26) are mainly for the operation and maintenance of various facilities for water transport, but unfortunately the line between operation and maintenance expenditure is not as finely drawn as is desirable.

In addition to the recurrent expenditures to facilitate water transportation shown here, the Federal Government expends annually a considerable amount to cover deficits of the Canadian National (West Indies) Steamships, Limited, and of the National Harbours Board, for mail subsidies and steamship subventions as shown in Table 29. Operating expenditures and revenues of facilities administered by the National Harbours Board are shown separately in Table 28. The National Harbours Board operates as a statutory corporation. The improvement in the financial results since control was unified under the Board is indicated by the increase of consolidated operating income from \$2,452,000 in 1935 to \$5,912,075 in 1949. Revenues in connection with waterways of the Department of Transport and the Department of Public Works are shown in Table 27.